Select Annual Limits

Tax Year: 2025

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Estate and Gift Tax		
Annual Gift Tax Exclusion / Non-Citizen Spouse	$ 19,000	$ 190,000
Unified Estate & Gift Tax Exemption / Portability	$ 13,990,000	$ 27,980,000
Maximum Tax Rate / Applicable Credit Amount	40%	$ 5,541,800

AMT	**Exemption**	**Phaseout**
Single	$ 88,100	$ 626,350
Married Filing Jointly	$ 137,000	$ 1,252,700
Married Filing Separately	$ 68,500	$ 626,350
Estates and Trusts	$ 30,700	$ 102,500
AMT (on amount up to)	26%	$ 239,100
AMT (on amount over)	28%	$ 239,100

Retirement Plans		
Elective Deferrals		$ 23,500
Catch-up Contribution	50	$ 7,500
Catch-up Contribution	60-63	$ 11,250
Roth catch-up wage limit prior year - eff. 2026	2025	$ 145,000
Defined Contribution		$ 70,000
Defined Benefit Plan Annual Benefit Limit		$ 280,000
SIMPLE Plan contributions		$ 16,500
SIMPLE catch-up	50	$ 3,500
SIMPLE catch-up	60-63	$ 5,250
SIMPLE Plan contributions - Small Plans		$ 17,600
SIMPLE catch-up - Small Plans	50	$ 3,850
SIMPLE catch-up - Small Plans	60-63	$ 5,250
Maximum Includible Compensation		$ 350,000
Highly Compensated Employee		$ 160,000
Key Employee for Top-Heavy Plans		$ 230,000
SEP Participation Limit		$ 750
IRA or Roth IRA Contribution Limit		$ 7,000
IRA or Roth IRA catch-up	50	$ 1,000
IRA phaseout for Active Participants	**Lower**	**Upper**
Single	$ 79,000	$ 89,000
MFJ	$ 126,000	$ 146,000
Non-active Participant's Spouse	$ 236,000	$ 246,000
Roth IRA Phaseout	**Lower**	**Upper**
Single	$ 150,000	$ 165,000
MFJ	$ 236,000	$ 246,000

Health Savings Account	**Single**	**Family**
Minimum Deductible Amount HDHP	$ 1,650	$ 3,300
Maximum Out-of-Pocket Amount	$ 8,300	$ 16,600
Maximum HSA Contribution	$ 4,300	$ 8,550
Maximum Catch-up (Age) contributions	55	$ 1,000
Maximum Flexible Spending Account/Carry	$ 3,300	$ 660

Other		
Additional Medicare Contribution Tax (0.9%)	S / HOH	$ 200,000
Additional Medicare Contribution Tax (0.9%)	MFJ	$ 250,000
Child Tax Credit (under 17 / Other)	$ 2,000	$ 500
Phaseout: $50 for each $1k over (S / MFJ)	$ 200,000	$ 400,000
Adoption Credit - Nonrefundable		$ 17,280
Adoption Credit Phaseout (§23b2A)	$ 259,190	$ 299,190
Lifetime Learning Credit Phaseouts	**Lower**	**Upper**
20% of expenses up to $10k (S)	$ 80,000	$ 90,000
20% of expenses up to $10k (MFJ)	$ 160,000	$ 180,000
AOTC (Phaseout)	**Lower**	**Upper**
Single (100% to $2k, 25% next $2k)	$ 80,000	$ 90,000
MFJ (100% to $2k, 25% next $2k)	$ 160,000	$ 180,000
$2,500 Edu Loan Deduction Phaseouts	**Lower**	**Upper**
Unmarried	$ 85,000	$ 100,000
MFJ	$ 170,000	$ 200,000
Kiddie Tax Limitation	$ 1,350	$ 13,500
Senior or Blind Deduction - Single / Married	$ 2,000	$ 1,600

Single		**Standard Deduction**	$ 15,000
Additional amount over Base:	**Rate**	**Minimum**	**Base**
10.0% of taxable income	10.0%	$ -	$ -
plus 12.0% of taxable income	12.0%	$ 11,925	$ 1,193
plus 22.0% of the excess over $48,475	22.0%	$ 48,475	$ 5,579
plus 24.0% of the excess over $103,350	24.0%	$ 103,350	$ 17,651
plus 32.0% of the excess over $197,300	32.0%	$ 197,300	$ 40,199
plus 35.0% of the excess over $250,525	35.0%	$ 250,525	$ 57,231
plus 37.0% of the excess over $626,350	37.0%	$ 626,350	$ 188,770

Married Filing Jointly		**Standard Deduction**	$ 30,000
Additional amount over Base:	**Rate**	**Minimum**	**Base**
10.0% of taxable income	10.0%	$ -	$ -
plus 12.0% of taxable income	12.0%	$ 23,850	$ 2,385
plus 22.0% of the excess over $96,950	22.0%	$ 96,950	$ 11,157
plus 24.0% of the excess over $206,700	24.0%	$ 206,700	$ 35,302
plus 32.0% of the excess over $394,600	32.0%	$ 394,600	$ 80,398
plus 35.0% of the excess over $501,050	35.0%	$ 501,050	$ 114,462
plus 37.0% of the excess over $751,600	37.0%	$ 751,600	$ 202,155

Married Filing Separately		**Standard Deduction**	$ 15,000
Additional amount over Base:	**Rate**	**Minimum**	**Base**
10.0% of taxable income	10.0%	$ -	$ -
plus 12.0% of taxable income	12.0%	$ 11,925	$ 1,193
plus 22.0% of the excess over $48,475	22.0%	$ 48,475	$ 5,579
plus 24.0% of the excess over $103,350	24.0%	$ 103,350	$ 17,651
plus 32.0% of the excess over $197,300	32.0%	$ 197,300	$ 40,199
plus 35.0% of the excess over $250,525	35.0%	$ 250,525	$ 57,231
plus 37.0% of the excess over $375,800	37.0%	$ 375,800	$ 101,077

Head of Household		**Standard Deduction**	$ 22,500
Additional amount over Base:	**Rate**	**Minimum**	**Base**
10.0% of taxable income	10.0%	$ -	$ -
plus 12.0% of taxable income	12.0%	$ 17,000	$ 1,700
plus 22.0% of the excess over $64,850	22.0%	$ 64,850	$ 7,442
plus 24.0% of the excess over $103,350	24.0%	$ 103,350	$ 15,912
plus 32.0% of the excess over $197,300	32.0%	$ 197,300	$ 38,460
plus 35.0% of the excess over $250,500	35.0%	$ 250,500	$ 55,484
plus 37.0% of the excess over $626,350	37.0%	$ 626,350	$ 187,032

Estates and Trusts			
Additional amount over Base:	**Rate**	**Minimum**	**Base**
10.0% of taxable income	10.0%	$ -	$ -
plus 24.0% of taxable income	24.0%	$ 3,150	$ 315
plus 35.0% of the excess over $11,450	35.0%	$ 11,450	$ 2,307
plus 37.0% of the excess over $15,650	37.0%	$ 15,650	$ 3,777

Capital Gains	**15%**	**20%**	**NII=3.8% on MAGI >:**
Single	$ 48,350	$ 533,400	$ 200,000
Married Filing Jointly	$ 96,700	$ 600,050	$ 250,000
Married Filing Separately	$ 48,350	$ 300,000	$ 125,000
Head-of-Household	$ 64,750	$ 566,700	$ 200,000
Estates and Trusts	$ 3,250	$ 15,900	$ 15,650

Social Security		**QCDs**	70.5	$ 108,000
Cost of Living Adjustment	2.50%	**SS FRA**	**DOB**	**RMD Age**
SS Wage Base	$ 176,100	66	<1951	72
Quarter of Coverage	$ 1,810	66	1951-1954	73
FICA Tax Rate: Employee	7.65%	66 + 2 mo.	1955	73
SECA Tax Rate: Self-Employed	15.30%	66 + 4 mo.	1956	73
Earnings Limitation Below FRA ($1 for $2)	$ 23,400	66 + 6 mo.	1957	73
Earnings Limitation in year of FRA ($1 for $3)	$ 62,160	66 + 8 mo.	1958	73
Estimated Average Monthly Benefit	$ 1,976	66 + 10 mo.	1959	73
Maximum Benefit: Worker retiring at FRA	$ 4,018	67	>1959	75