Corient Weekly Market Dashboard (1/2)

Monday (11/3)	Tuesday (11/4)	Wednesday (11/5)	Thursday (11/6)	Friday (11/7)
▪ US Government Data Releases Delayed by Government Shutdown ▪ ~27% of S&P 500 Companies Report Earnings this Week	▪ JOLTS Job Openings for September	▪ ADP Employment Change for October	▪ Jobless Claims	▪ University of Michigan Consumer Sentiment ▪ Jobs Report for October

Broad Index	WTD	QTD	YTD	TTM	T3Y	NTM P/E	Div Yield	Mkt Cap (bln)
S&P 500	0.7%	2.3%	17.5%	21.4%	22.7%	22.8x	1.1%	$60,574
Russell 1000	0.6%	2.2%	17.1%	21.1%	22.3%	22.6x	1.2%	$66,300
Russell 2000	-1.3%	1.8%	12.4%	14.4%	11.9%	25.9x	1.3%	$3,361
Russell 3000	0.5%	2.1%	16.8%	20.8%	21.7%	22.7x	1.2%	$69,661
Russell Mid Cap	-1.5%	-0.8%	9.5%	10.8%	14.1%	18.3x	1.6%	$13,373
MSCI ACWI	0.5%	2.2%	21.1%	22.6%	21.6%	19.4x	1.7%	$115,940
MSCI ACWI Ex-US	0.0%	2.0%	28.6%	24.9%	20.3%	15.1x	2.6%	$53,548
MSCI EAFE	-0.5%	1.2%	26.6%	23.0%	20.1%	15.7x	2.8%	$24,609
MSCI EM	0.9%	4.2%	32.9%	27.9%	21.1%	13.8x	2.3%	$25,954

S&P 500 Sector	Wgt	WTD	QTD	YTD	TTM	T3Y
Technology	36.3%	3.0%	6.2%	29.9%	37.5%	39.6%
Financials	12.9%	-1.5%	-2.8%	9.5%	14.2%	17.6%
Cons Disc	10.2%	2.8%	2.4%	7.8%	25.1%	21.4%
Comm Srvcs	10.1%	0.6%	1.9%	26.8%	35.4%	39.7%
Health Care	9.0%	-1.2%	3.6%	6.3%	0.0%	4.6%
Industrials	8.1%	0.1%	0.5%	18.8%	17.5%	19.9%
Cons Staples	4.7%	-3.6%	-2.3%	1.5%	1.0%	6.6%
Energy	2.8%	0.0%	-1.1%	5.8%	2.4%	2.7%
Utilities	2.4%	-2.5%	2.1%	20.2%	14.7%	13.6%
Real Estate	1.9%	-3.9%	-2.6%	3.4%	-1.6%	7.5%
Materials	1.7%	-3.7%	-5.0%	3.8%	-5.8%	7.2%

Last week:

- Equity returns were mixed across the globe, but were broadly up as the MSCI ACWI gained 0.5%. Small Cap stocks underperformed in the US (Russell 2000 -1.3%), while Emerging Markets outperformed internationally (MSCI EM +0.9%).
- 64% of S&P 500 companies have reported Q3 2025 earnings. 83% of companies have reported actual EPS above estimates, above the 10-year average of 75%. The blended earnings growth rate, which combines actual results and expectations on companies yet to report, is 10.7% vs. 7.9% expected on 9/30, per FactSet. If this growth rate is realized, it would mark the fourth consecutive quarter of double-digit EPS growth for the S&P 500.

Country/Region	WTD	QTD	YTD	TTM	T3Y
USA	0.8%	2.4%	17.7%	21.9%	22.9%
Europe (incl UK)	-1.4%	0.6%	25.8%	20.4%	17.6%
Japan	1.9%	3.4%	24.8%	25.2%	21.4%
India	-1.1%	4.4%	2.2%	-1.2%	10.9%
Brazil	2.1%	0.7%	40.9%	20.2%	7.3%
China	-1.5%	-3.8%	36.2%	33.7%	25.4%

Market Levels	Last	Prior YE	52 Wk High	52 Wk Low
S&P 500	6,840	5,882	6,920	4,835
NASDAQ	23,725	19,311	24,020	14,784
Dow Jones 30	47,563	42,544	48,041	36,612
VIX	17.4	17.4	60.1	12.7
WTI Crude Oil	$60.98	$71.72	$80.77	$55.12
Nat Gas	$4.12	$3.63	$4.90	$2.51
Gasoline	$199.31	$200.15	$241.41	$179.26
Gold	$4,003	$2,625	$4,382	$2,537
Bitcoin	$109,428	$93,714	$126,251	$74,425

WTD	V	B	G
L	-0.8%	0.6%	1.8%
M	-1.5%	-1.5%	-1.4%
S	-2.4%	-1.3%	-0.4%

QTD	V	B	G
L	0.4%	2.2%	3.6%
M	-1.0%	-0.8%	-0.3%
S	0.3%	1.8%	3.2%

YTD	V	B	G
L	12.1%	17.1%	21.5%
M	8.4%	9.5%	12.5%
S	9.3%	12.4%	15.3%

Magnificent 7	Price	WTD	QTD	YTD	TTM	T3Y
GOOG	$281.19	8.2%	15.7%	49.0%	65.1%	44.2%
AMZN	$244.22	8.9%	11.2%	11.3%	31.0%	33.6%
AAPL	$270.37	2.9%	6.2%	8.3%	20.2%	21.4%
META	$648.35	-12.2%	-11.7%	11.0%	14.6%	91.3%
MSFT	$517.81	-1.1%	0.0%	23.5%	28.4%	31.7%
NVDA	$202.49	8.7%	8.5%	50.8%	52.6%	146.7%
TSLA	$456.56	5.3%	2.7%	13.1%	82.7%	26.1%
Mag 7 TR Index	-	3.3%	4.9%	25.4%	45.9%	58.9%

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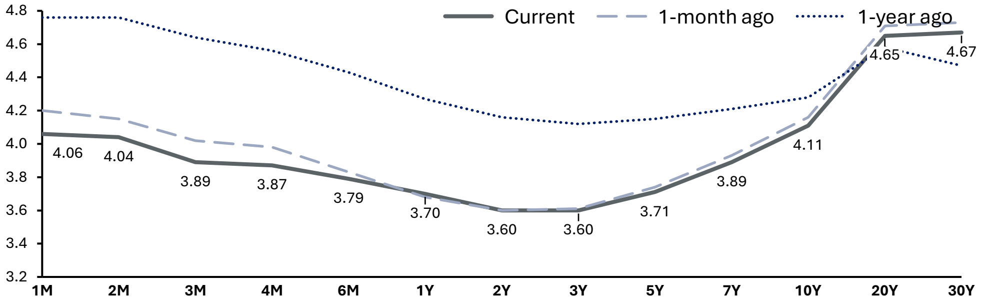
Broad Index	WTD	QTD	YTD	TTM	T3Y	YTW	Duration (yrs)	OAS (bps)
Cash (T-Bills)	0.1%	0.4%	3.6%	4.4%	4.9%	3.9%	0.1	-
US Aggregate	-0.6%	0.6%	6.8%	6.2%	5.6%	4.3%	6.0	28
US Treasury	-0.5%	0.6%	6.0%	5.2%	4.3%	3.9%	5.9	-
US MBS	-0.5%	0.9%	7.7%	7.3%	5.9%	4.7%	5.7	28
US IG Corporates	-0.9%	0.4%	7.3%	6.6%	7.6%	4.8%	6.9	78
US Structured Credit	-0.3%	0.5%	6.8%	7.3%	6.0%	4.9%	3.8	121
US High Yield	-0.1%	0.2%	7.4%	8.2%	10.2%	6.8%	2.9	280
Municipals	-0.1%	1.2%	3.9%	4.2%	5.5%	3.6%	6.7	-
HY Municipals	-0.1%	1.0%	2.3%	2.8%	7.9%	5.6%	7.5	-

US Treasury Yield Curve



Last week:

- The US 10-year Treasury yield closed the week at 4.11%, up from 4.02% one week prior.
- The October FOMC meeting resulted in a 0.25% cut to the Fed Funds Target Rate, as widely expected, bringing the target range to 3.75%-4.00%.
- The Conference Board Consumer Confidence Index rose from 94.2 to 94.6 in October, above the 93.4 expected.
- Weekly jobless claims data and other US economic reports have been delayed by government shutdown.

Key Rates	Current	9/30/25	EOY 2024	1-Year Ago
Fed Funds Target Rate	4.00%	4.25%	4.50%	5.00%
2-yr Treasury	3.60%	3.61%	4.24%	4.17%
10-yr Treasury	4.11%	4.15%	4.57%	4.29%
SOFR	4.04%	4.24%	4.49%	4.90%
Prime Rate	7.00%	7.25%	7.50%	8.00%
30-yr Fixed Mortgage	6.26%	6.36%	7.28%	7.28%
Fidelity Govt MM (FZCXX)	3.87%	3.90%	4.24%	4.57%
Schwab Govt MM (SNVXX)	3.84%	3.86%	4.20%	4.54%

Yield Statistics	AA Muni Yield	Tax Eqv 37%	TSY Yield	Muni/ TSY	IG Corp Yield	Muni/ Corp
3-month	2.74%	4.34%	3.89%	70.3%	4.11%	66.5%
1-year	2.58%	4.10%	3.70%	69.9%	4.00%	64.5%
2-year	2.54%	4.02%	3.60%	70.4%	3.95%	64.2%
5-year	2.47%	3.92%	3.71%	66.5%	4.25%	58.1%
7-year	2.58%	4.09%	3.89%	66.2%	4.51%	57.1%
10-year	2.80%	4.45%	4.11%	68.2%	4.86%	57.7%
20-year	4.00%	6.35%	4.65%	86.0%	5.45%	73.4%
30-year	4.39%	6.97%	4.67%	94.0%	5.51%	79.7%

Economic Statistics	Recent	9/30/25	EOY 2024	1-Year Ago
US CPI (YoY)	3.0%	3.0%	2.9%	2.6%
US Core CPI (YoY)	3.0%	3.0%	3.2%	3.3%
Unemployment Rate	4.3%	4.3%	4.1%	4.1%
Jobless Claims (4wk MAvg)	237,500	237,500	222,250	226,750
U Mich Sentiment	53.6	55.1	74	70.5

Currencies	Current	9/30/25	EOY 2024	1-Year Ago
USD Index	$99.80	$97.78	$108.49	$103.98
USD per Euro	$1.15	$1.17	$1.04	$1.09
USD per GBP	$1.32	$1.34	$1.25	$1.29
JPY per USD	¥153.99	¥147.90	¥157.20	¥152.03
CAD per USD	CAD 1.40	CAD 1.39	CAD 1.44	CAD 1.39

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